

Reports

&

Financial Statements

December 31, 2024

**B. OMANE-ANTWI CONSULT
CHARTERED ACCOUNTANTS**

**#.10 OTSWE STREET
Osu Ako-Adjei
P. O. Box Os. 1336
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Shape Attitude Ghana LBG

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December 31, 2024

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Shape Attitude Ghana LBG
(A Company Limited by Guarantee)

Reports and financial statements
For the year ended December 31, 2024

Contents	Page
General information	2
Report of the directors	3 - 4
Report of the auditors	5 - 6
Statement of operations	7
Accumulated fund	7
Statement of financial position	8
Statement of cashflows	9
Accounting policies and explanatory notes	10 - 12

Shape Attitude Ghana LBG
(A Company Limited by Guarantee)

Reports and financial statements
For the year ended December 31, 2024

General information

Executive council members

Wonderful Baisie Ghartey
David Essaw
Albert Buabeng
Joana Eshun-Mensah

Secretary

Amos Amamoo
University of Education
Winneba

Registered office

#. E3/2,
Near Trauma Hospital
Ntakorfam
Winneba

Auditors

B. Omame – Antwi Consult
Chartered Accountants
P. O. Box OS 1336
Osu - Accra

Bankers

GCB Bank Limited

Reports and financial statements For the year ended December 31, 2024

Report of the directors

The Executive Council of Shape Attitude Ghana has the pleasure of presenting its report and financial statements for the year ended 31st December 2024, which disclose the Organisation's statement of operations and accumulated fund, the statement of financial position, statement of cashflows and accounting policies and explanatory notes to the financial statements.

Shape Attitude Ghana, a not-for-profit organization was established in June 2014 with the aim of enabling communities develop a culture of keeping their surroundings clean through behavioural change. The Organisation's primary target group is pupils in basic schools to address negative attitudes in the hope that the school children will grow up with positive attitude towards sanitation and the environment in general.

The World Environment Day (WED) and the tenth anniversary of SHAPE Attitude Ghana were observed jointly in Winneba in June, 2024 at the Don Bosco Catholic School JHS premises. A durbar was held on the grounds of the school where a tree was planted by the Chief of Winneba to commemorate the two events. Present at the durbar were the Chiefs of Winneba and Sankor, representatives of the Municipal Chief Executive Officer and the Vice Chancellor of the University of Education, Winneba (UEW). Also at the ceremony were the Director of Ghana Education Office, Effutu Municipality; the Director of Shape Attitude Ghana, lecturers from the Department of Mass Communication, Center for School and Community Science and Technology Studies (SACOST) and the SRC President UEW. The dignitaries at the ceremony gave speeches on environmental cleanliness and protection of the earth planet.

As part of its collaboration with the University of Education, Winneba, Shape Attitude Ghana provided material and moral support to a group of final year Students from the Department of Theatre Arts during their project work on sanitation at Gomoa Akotsi. The Director of Shape Attitude Ghana attended the durbar of Chiefs and people of Gomoa Akotsi to mark the end of their project work at which he presented trash bins and posters to the community. Three out of the four students on Akotsi Project were assigned to Shape Attitude Ghana in October 2024 to undertake their national service.

The Organisation fulfilled all its regulatory requirements with the Ghana Revenue Authority, Registrar General's Department and Secretariat of Not-for-Profit Organisations.

Shape Attitude Ghana LBG
(A Company Limited by Guarantee)

*Reports and financial statements
For the year ended December 31, 2024 continued*

Executive councils' responsibilities

The executive council is responsible for the preparation of the financial statements for each financial year, which give a true and fair view of the state of affairs of the organisation and of its excess or deficit of operations and the cash flows for the period and the financial position. In preparing these financial statements, the executive council has selected suitable accounting policies and applied them consistently, made judgments and estimates that are reasonable and prudent and followed Ghana Accounting Standards.

Also, the executive council is responsible for ensuring that proper accounting records that disclose with reasonable accuracy at any time the financial position of the organisation, safeguards its assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

B. Omane-Antwi Consult, a firm of Chartered Accountants will continue in office as Auditors in accordance with Section 139 (5) of the Ghana Companies Act, 2019 (Act 992).

By Order Of The Executive Council

.....
[Director]

Dated..... 20-02-2025

.....
[Director]

Dated..... 20-02-2025

Report of the Independent auditors to the subscribers of

Shape Attitude Ghana LBG

On the financial statements of the company

For the year ended December 31, 2024

We have audited the financial statements set out on pages 7 – 12 which have been prepared under the historical cost convention and the accounting policies set out on pages 10 to 12. These financial statements comprise the statement of operations and accumulated fund, statement of financial position on December 31, 2024, and statement of cash flows for the year then ended and a summary of significant accounting policies and other explanatory notes.

Executive council's responsibilities for the financial statements

As described on page 4, the organization's executive council is responsible for the preparation and fair presentation of these financial statements in accordance with the requirements of the Ghana Companies Act, 2019 (Act 992). This responsibility includes designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' responsibility

Our responsibility is to express an independent opinion, based on our audit, on those financial statements and to report our opinion to the subscribers.

We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform our audit to obtain reasonable assurance that the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

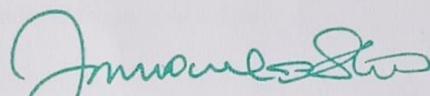
Opinion

In our opinion the accompanying financial statements give a true and fair view of the state of the financial position of the company on 31st December 2024 and of its excess of expenditure over revenue, accumulated fund and cash flows for the year then ended in accordance with International Auditing Standards and comply with the Ghana Companies Act 2019 (Act 992).

Report on other legal requirements.

The Ghana Companies Act, 2019 (Act 992) requires that in carrying out our audit we consider and report on the following matters. We confirm that:

- i. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;;
- ii. in our opinion proper books of accounts have been kept by the company, so far as appears from our examination of the books; and
- iii. the organisation's statement of operations and accumulated fund, statement of financial position at December 31, 2024 and statement of cash flows are in agreement with the books of account;
- iv. we are independent of the Company in accordance with Section 143 of the Companies Act, 2019 (Act 992)



K. B. OMANE-ANTWI [ICAG/P/1069]
B. OMANE-ANTWI CONSULT [ICAG/F/2025/153]
CHARTERED ACCOUNTANTS
#10, OTSWE STREET
OSU AKO-ADJEI
ACCRA

DATED.....07/03/2025.....

Statement of operations
for the year ended December 31, 2024

	Note	2024	2023
		GH¢	GH¢
Revenue			
Donations received		80,263	41,565
<i>Total revenue</i>		<u>80,263</u>	<u>41,565</u>
Expenditure			
10th Year Anniversary expenses and competition awards		8,570	1,200
Bank charges		460	105
Construction & erection of bill boards		-	7,066
Cleaning & sanitation		-	783
Depreciation		1,938	1,938
National Service Personnel allowances		3,510	2,400
Office rent		10,800	4,500
Office equipment repairs		2,835	5,284
Publicity		3,552	500
Registration, permit & licence		6,722	800
Stationery, printing and consumables		5,929	2,709
Transportation		19,738	4,000
Auditors' remuneration		4,000	3,500
<i>Total expenditure</i>		<u>68,054</u>	<u>34,785</u>
Excess/[Deficit] of revenue over expenditure transferred to accumulated fund		<u>12,209</u>	<u>6,779</u>

Accumulated fund account
For the year ended December 31, 2024

		2024	2023
		GH¢	GH¢
Balance at January 01.		<u>39,880</u>	<u>33,101</u>
Excess/[Deficit] of revenue over expenditure transferred from statement of operations		<u>12,209</u>	<u>6,779</u>
Balance at December 31.		<u><u>52,089</u></u>	<u><u>39,880</u></u>

Statement of financial position
at December 31, 2024

Assets	Note	2024 GH¢	2023 GH¢
Non-current assets			
Property, plant and equipment	3	<u>5,402</u>	<u>7,340</u>
Current assets			
Bank and cash balances	4	36,543	11,096
Receivables	5	17,100	27,900
<i>Total assets</i>		<u>59,045</u>	<u>46,336</u>
 Liabilities and accumulated fund			
Current liabilities			
Payables	6	6,956	6,456
<i>Total liabilities</i>		<u>6,956</u>	<u>6,456</u>
 Accumulated fund			
Balance at December 31.		<u>52,089</u>	<u>39,880</u>
<i>Total liabilities and accumulated fund</i>		<u>59,045</u>	<u>46,336</u>

.....
Director

.....
Director

Statement of cashflows
for the ended December 31, 2024

	Note	2024	2023
		GH¢	GH¢
Cashflow from operating activities			
Excess of revenue over expenditure		12,209	6,779
Depreciation		1,938	1,938
(Increase) in accounts receivables		10,800	(6,300)
Increase in accounts payables		500	500
Net cash from operating activities		25,447	2,917
 Cashflow from investing activities			
Purchase of equipment		"	(6,010)
 Net increase in cash and cash equivalents		25,447	(3,093)
 Cash and cash equivalents			
at January 01.		11,096	14,189
at December 31.	7	36,543	11,096

Accounting policies and explanatory notes to the financial statements for the year ended December 31, 2024

1 General Information

Shape Attitude Ghana Organisation is a private company limited by guarantee incorporated in Ghana to carry out sensitization on sanitation in the communities for clean environment. It has its registered office and principal place of business situate at #.E3/2, Winneba, near Trauma Hospital Ntakorfam in Winneba.

2 Basis of preparation and accounting policies

These financial statements have been prepared in accordance with the Ghana Accounting Standards. They have been prepared under the historical cost convention and in Ghana Cedi (GH₵) currency.

[a] Revenue recognition

Revenue are generally donations received from individuals. They are not restricted in any way whatsoever. It is recognised only when donation is actually received. Pledges are noted but are not recognised as revenue until the actual receipt thereof.

[b] Income tax

The organisation is a Not-for-Profit company. It does not carry out any activity with the intention of making profit or earning an income which will be liable to Income Tax as defined by Law.

[c] Property, plant and equipments

Items of plant and equipments are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight-line method. The following annual rates are used for the depreciation of items of equipments:

Furniture and equipments	15%
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During the year under review, the organisation bought fuel for the use of the motor vehicle of one of its executive council members for its operations. This expense has been classified as transport charge.

[d] Accounts receivables

Accounts receivables refer to amounts owed to the company by third parties. The receivables amount do not bear interest. At the end of each reporting period, the carrying amounts of receivables are reviewed to determine whether there are any objective evidence that the amounts are not recoverable. If so, an impairment is recognised immediately in the statement of operations.

[e] Accounts payables

Accounts payables are obligations on the basis of accrued and other operating expenses for which settlements are delayed.

[f] Cash and cash equivalents

For the purposes of the statement of cashflows, cash and cash equivalents comprise of cash on hand, deposits held at call with banks, other short-term investments and bank overdrafts.

*Accounting policies and explanatory notes
to the financial statements
for the year ended December 31, 2024 continued.*

Basis of preparation and accounting policies continued

[g] Foreign currency translation

The functional currency of the organisation is Ghana Cedis (GH₵). Other currency transactions are accounted for at the exchange rates prevailing at the dates of the transactions.

[h] Comparative figures

The comparative figures covered the twelve months period ended December 31, 2023. However, where considered necessary, comparative figures have been reclassified to achieve consistency with the presentation of current year figures.

3 Property, plant and equipment

Cost	Balance at 1 : 1 : 24	Additions GH₵	Disposals GH₵	Balance at 31 : 12 : 24 GH₵
Office furniture and equipment	12,917	-		12,917

Depreciation	Balance at 1 : 1 : 24	Disposals GH₵	Charge GH₵	Balance at 31 : 12 : 24 GH₵
Office furniture and equipment	5,577		1,938	7,515

Carrying amount	Balance at 31 : 12 : 24	GH₵	Balance at 31 : 12 : 23 GH₵
Office furniture and equipment	5,402		7,340

4 Bank and cash balances	2024	2023
	GH₵	GH₵
Bank balances	35,813	10,950
Cash balances	730	146
	36,543	11,096

5 Accounts receivable

Prepayments and deposits	17,100	27,900
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*Accounting policies and explanatory notes
to the financial statements
for the year ended December 31, 2024 continued.*

	<i>Basis of preparation and accounting policies continued</i>	2024	2023
6 Accounts payable			
Other creditors	2,956	2,956	
Expense creditors	<u>4,000</u>	<u>6,956</u>	<u>3,500</u>
			<u>6,456</u>
7 Cash and cash equivalents			
Cash on hand	730	146	
Cash at bank	<u>35,813</u>	<u>36,543</u>	<u>10,950</u>
			<u>14,189</u>

