

**Shape Attitude Ghana
Organisation**
(A Company Limited by Guarantee)

Reports

&

Financial Statements
December 31, 2022

B. OMANE-ANTWI CONSULT
CHARTERED ACCOUNTANTS
#.10 OTSWE STREET
OSU Ako-Adjei
P. O. Box Os. 1336
OSU - ACCRA
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Shape Attitude Ghana Organisation
(A Company Limited by Guarantee)

Reports and financial statements
For the year ended December 31, 2022

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Shape Attitude Ghana Organisation
(A Company Limited by Guarantee)

Reports and financial statements
For the year ended December 31, 2022

General information

Executive council members

Wonderful Baisie Ghartey
David Essaw
Albert Buabeng
Joana Eshun-Mensah

Secretary

Amos Amamoo
University of Education
Winneba

Registered office

#. E3/2,
Near Trauma Hospital
Ntakorfam
Winneba

Auditors

B. Omane – Antwi Consult
Chartered Accountants
P. O. Box OS 1336
Osu - Accra

Bankers

GCB Bank Limited

Shape Attitude Ghana Organisation

(A Company Limited by Guarantee)

Reports and financial statements

For the year ended December 31, 2022

Report of the directors

The Executive Council of Shape Attitude Ghana has the pleasure of presenting its report and financial statements for the period ended 31st December 2022, which disclose the organisation's statement of operations and accumulated fund, the statement of financial position, statement of cashflows and accounting policies and explanatory notes to the financial statements.

Shape Attitude Ghana a not-for-profit organisation was established in June 2014 with the aim of enabling communities develop an attitude of maintaining clean surroundings. The Organisation has been working mainly in schools to address negative attitude in the hope that the school children will grow up with positive attitude towards sanitation and environmental cleanliness in general.

During the year, the Centre for School and Community Science and Technology Studies [SACOST-UEW] and SHAPE Attitude Ghana jointly observed the Word Environment Day [WED] which occurs in June every year. Activities undertaken to mark the day were a visit to a stream at the North Campus of UEW with pupils from basic schools in Winneba, a route march, round table discussions and a durbar. The pupils were given a talk on preserving the earth's resources which are destroyed by human actions including filth.

The 8th Anniversary of Shape Attitude Ghana was commemorated in June 2022 with the theme "Sanitation and Aquatic Life" which was in tune with the theme of 2022 World Environment Day "Only One Earth.". School pupils were taken to the estuary of River Ayensu to show them the effect of poor sanitary conditions especially littering on marine life.

Final year students of the Department of Theatre Arts, who normally work on sanitation for their project in the surrounding villages were given support in the form of food items for their stay in the village, trash bins for the community, visits to the students and physical presence of SHAPE Attitude Staff at the durbar of the people and chiefs of the village, Kweikrom, at the end of their project work.

Shape Attitude Ghana received an award in the form of a plaque and citation from Tourism Society of Ghana in recognition of the Organisation's role in ensuring good sanitary conditions which is essential for promoting tourism. The award was given at a gala night at the end of the Third Edition of Youth in Tourism Festival held in Winneba in July 2022. Shape Attitude Ghana played a lead role in the sanitation component of the activities.

Media houses namely, Radio Peace Winneba, Radio Windy Bay of UEW and Osimpam FM continued their awareness raising messages for attitudinal change in maintaining cleanliness.

Shape Attitude Ghana takes this opportunity to express its gratitude to all who have contributed in diverse ways in keeping the organisation going.

Shape Attitude Ghana Organisation
(A Company Limited by Guarantee)

Reports and financial statements
For the year ended December 31, 2022

Report of the directors continued.

Executive councils' responsibilities

The executive council is responsible for the preparation of the financial statements for each financial year, which give a true and fair view of the state of affairs of the organisation and of its excess or deficit of operations and the cash flows for the period and the financial position. In preparing these financial statements, the executive council has selected suitable accounting policies and applied them consistently, made judgments and estimates that are reasonable and prudent and followed Ghana Accounting Standards.

Also, the executive council is responsible for ensuring that proper accounting records that disclose with reasonable accuracy at any time the financial position of the organisation, safeguards its assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

B. Omane-Antwi Consult, a firm of Chartered Accountants will continue in office as Auditors in accordance with Section 139 (5) of the Ghana Companies Act, 2019 (Act 992).

By Order Of The Executive Council

.....
(Director)

Dated.....13-03-2023

.....
(Director)

13/3/2023.....Dated

Report of the independent auditors to the subscribers of

Shape Attitude Ghana Organisation (A Company Limited by Guarantee)

On the financial statements of the company

For the year ended December 31, 2022

We have audited the financial statements set out on pages 7 – 12 which have been prepared under the historical cost convention and the accounting policies set out on pages 10 to 12. These financial statements comprise the statement of operations and accumulated fund, statement of financial position on December 31, 2022, and statement of cash flows for the year then ended and a summary of significant accounting policies and other explanatory notes.

Executive council's responsibilities for the financial statements

As described on page 4, the organisation's executive council is responsible for the preparation and fair presentation of these financial statements in accordance with Ghana Accounting Standards and with the requirements of the Ghana Companies Act, 2019 (Act 992). This responsibility includes designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' responsibility

Our responsibility is to express an independent opinion, based on our audit, on those financial statements and to report our opinion to the subscribers.

We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform our audit to obtain reasonable assurance that the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

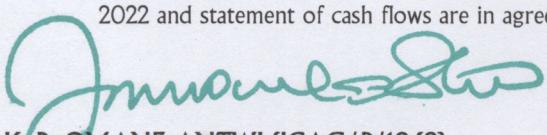
Opinion

In our opinion the accompanying financial statements give a true and fair view of the state of the financial position of the organisation on 31st December 2022 and of its excess of expenditure over revenue, accumulated fund and cash flows for the year then ended in accordance with International Auditing Standards, and Ghana Accounting Standards and comply with the Ghana Companies Act 2019 (Act 992).

Report on other legal requirements

The Ghana Companies Act, 2019 (Act 992) requires that in carrying out our audit we consider and report on the following matters. We confirm that:

- i. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.;
- ii. in our opinion proper books of accounts have been kept by the company, so far as appears from our examination of the books; and
- iii. the organisation's statement of operations and accumulated fund, statement of financial position at December 31, 2022 and statement of cash flows are in agreement with the books of account.


K. B. OMANE-ANTWI (ICAG/P/1069)
B. OMANE-ANTWI CONSULT (ICAG/F/2023/153)
CHARTERED ACCOUNTANTS
#10, OTSWE STREET
OSU AKO-ADJEI
ACCRA

DATED 20/03/2023

Shape Attitude Ghana Organisation
(A Company Limited by Guarantee)

Statement of operations
for the year ended December 31, 202

	Note	2022	2021
		GH¢	GH¢
Revenue			
Donations received		39,710	9,776
<i>Total revenue</i>		<u>39,710</u>	<u>9,776</u>
 Expenditure			
Anniversary and competition awards		405	280
Bank charges		120	140
Communication		-	220
Donations paid		2,035	-
Depreciation		1,036	593
Electricity		-	100
National service personnel allowance		-	1,200
Office rent		840	720
Office equipment repairs		560	-
Refreshment		2,426	710
Registration, permit & licence		1,177	940
Stationery, printing and consumables		7,183	3,975
Social media		500	-
Transportation		2,653	2,970
Auditors' remuneration		3,000	2,500
<i>Total expenditure</i>		<u>21,935</u>	<u>14,348</u>
 Excess/(Deficit) of revenue over expenditure transferred to accumulated fund		<u>17,775</u>	<u>(4,572)</u>

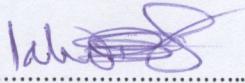
Accumulated fund account
For the year ended December 31, 2022

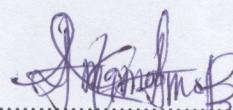
	2022	2021
	GH¢	GH¢
Balance at January 01.	<u>15,326</u>	<u>19,898</u>
 Excess/(Deficit) of revenue over expenditure transferred from statement of operations	<u>17,775</u>	<u>(4,572)</u>
Balance at December 31.	<u><u>33,101</u></u>	<u><u>15,326</u></u>

Shape Attitude Ghana Organisation
(A Company Limited by Guarantee)

Statement of financial position
at December 31, 2022

Assets	Note	2022 GH¢	2021 GH¢
Non-current assets			
Property, plant and equipment	3	<u>3,268</u>	<u>1,348</u>
Current assets			
Bank and cash balances	4	14,189	16,478
Receivables	5	21,600	-
Total assets		<u><u>39,057</u></u>	<u><u>17,826</u></u>
 Liabilities and accumulated fund			
Current liabilities			
Payables	6	5,956	2,500
Total liabilities		<u><u>5,956</u></u>	<u><u>2,500</u></u>
Accumulated fund			
Balance at December 31.		<u>33,101</u>	<u>15,326</u>
Total liabilities and accumulated fund		<u><u>39,057</u></u>	<u><u>17,826</u></u>

.....

Director

.....

Director

Shape Attitude Ghana Organisation
(A Company Limited by Guarantee)

Statement of cashflows
 for the ended December 31, 2022

	Note	2022	2021
		GH¢	GH¢
Cashflow from operating activities			
Excess of revenue over expenditure		17,775	(4,572)
Depreciation		1,036	593
(Increase) in accounts receivables		(21,600)	-
Increase in accounts payables		<u>3,456</u>	<u>500</u>
Net cash from operating activities		667	(3,479)
 Cashflow from investing activities			
Purchase of equipment		(2,956)	-
 Net increase in cash and cash equivalents		(2,289)	(3,479)
 Cash and cash equivalents			
at January 01.		16,478	19,957
at December 31.	7	<u>14,189</u>	<u>16,478</u>

Shape Attitude Ghana Organisation
(A Company Limited by Guarantee)

**Accounting policies and explanatory notes
to the financial statements
for the year ended December 31, 2022**

1 General information

Shape Attitude Ghana Organisation is a private company limited by guarantee incorporated in Ghana to carry out sensitization on sanitation in the communities for clean environment. It has its registered office and principal place of business situated at #.E3/2, Winneba, near Trauma Hospital Ntakorfa in Winneba.

2 Basis of preparation and accounting policies

These financial statements have been prepared in accordance with the Ghana Accounting Standards. They have been prepared under the historical cost convention and in Ghana Cedi (GH₵) currency.

(a) Revenue recognition

Revenue are generally donations received from individuals. They are not restricted in any way whatsoever. It is recognised only when donation is actually received. Pledges are noted but are not recognised as revenue until the actual receipt thereof.

(b) Income tax

The organisation is a Not-for-Profit company. It does not carry out any activity with the intention of making profit or earning an income which will be liable to Income Tax as defined by Law.

(c) Property, plant and equipments

Items of plant and equipments are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight-line method. The following annual rates are used for the depreciation of items of equipments:

Furniture and equipments	15%
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During the year under review, the organisation bought fuel for the use of the motor vehicle of one of its executive council members for its operations. This expense has been classified as transport charge.

(d) Accounts receivables

Accounts receivables refer to amounts owed to the company by third parties. The receivables amount do not bear interest. At the end of each reporting period, the carrying amounts of receivables are reviewed to determine whether there are any objective evidence that the amounts are not recoverable. If so, an impairment is recognised immediately in the statement of operations.

(e) Accounts payables

Accounts payables are obligations on the basis of accrued and other operating expenses for which settlements are delayed.

(f) Cash and cash equivalents

For the purposes of the statement of cashflows, cash and cash equivalents comprise of cash on hand, deposits held at call with banks, other short-term investments and bank overdrafts.

Shape Attitude Ghana Organisation
(A Company Limited by Guarantee)

*Accounting policies and explanatory notes
 to the financial statements
 for the year ended December 31, 2022 continued.*

Basis of preparation and accounting policies continued

(g) Foreign currency translation

The functional currency of the organisation is Ghana Cedis (GH₵). Other currency transactions are accounted for at the exchange rates prevailing at the dates of the transactions.

(h) Comparative figures

The comparative figures covered the twelve months period ended December 31, 2021. However, where considered necessary, comparative figures have been reclassified to achieve consistency with the presentation of current year figures.

3 Property, plant and equipment

Cost	Balance at 1:1:22	Additions GH₵	Disposals GH₵	Balance at 31:12:22 GH₵
Office furniture and equipment	3,951	2,956	—	6,907

Depreciation	Balance at 1:1:22	Disposals GH₵	Charge GH₵	Balance at 31:12:22 GH₵
Office furniture and equipment	2,603	—	1,036	3,639

Carrying amount	Balance at 31:12:22	GH₵	Balance at 31:12:21 GH₵
Office furniture and equipment	3,268	—	1,348

4 Bank and cash balances	2022 GH₵	2021 GH₵
Bank balances	14,162	16,451
Cash balances	28	28
	<u>14,189</u>	<u>16,478</u>

5 Accounts receivable

Prepayments and deposits	21,600	—
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Shape Attitude Ghana Organisation
(A Company Limited by Guarantee)

*Accounting policies and explanatory notes
to the financial statements
for the year ended December 31, 2022 continued.*

Basis of preparation and accounting policies continued

6 Accounts payable

Other creditors	2,956			
Expense creditors		<u>3,000</u>	<u>5,956</u>	<u>-</u>

7 Cash and cash equivalents

Cash on hand	28		28	
Cash at bank		<u>14,162</u>	<u>14,189</u>	<u>16,451</u>